

Schedule 3
FORM ECSRC – MC

NOTIFICATION OF MATERIAL CHANGE
PURSUANT TO SECTION 98(3) OF THE SECURITIES ACT, 2001

Date of Report November 28, 2016

Bank of St. Vincent and the Grenadines Ltd.

(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation St. Vincent and the Grenadines, 1st June 1977

Issuer Registration Number: BOSVG01061977SV

Reigate, Granby Street, Kingstown, VC0100, St. Vincent and the Grenadines

(Address of principal office)

Reporting issuer's:

Telephone number (including area code): 784-457-1844

Fax number: 784-456-2612

Email address: info@bosvg.com

N/A

(Former name or former address, if changed since last report)

Set out all relevant information relating to material change(s) in the company.

We wish to inform that Mr. Andre Chastanet was appointed to the Board of Bank of St. Vincent and the Grenadines Ltd. by the East Caribbean Financial Holding Company Limited effective November 17, 2016. The directors as at this date are as follows:

Sir Errol Allen
Mr. Godwin Daniel
Mr. Andre Iton
Mrs. Judith Veira
Dr. Timothy Providence
Mr. Omar Davis
Mr. Lennox Bowman
Mr. Andre Chastanet

SIGNATURES

A Director and the Chief Executive Officer or Corporate Secretary shall sign the Notification of Material Change Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Chief Executive Officer/Corporate Secretary:

NANDI WILLIAMS-MORGAN

Name of Director:

LENNOX BOWMAN

SIGNED AND CERTIFIED

SIGNED AND CERTIFIED

NOVEMBER 30, 2016

NOVEMBER 30, 2016

Date

Date

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BANK OF

APPENDIX 2 - BIOGRAPHICAL DATA FORMS

DIRECTORS OF THE COMPANY

Name: Andre Chastanet Position: Director

Mailing Address: C/O East Caribbean Financial Holding Company Limited
5th Floor, Financial Centre Building, P.O. Box 1860
1 Bridge Street, Castries, Saint Lucia

Telephone No.:

List jobs held during past five years (include names of employers and dates of employment).
Give brief description of **current** responsibilities

Retired Business Executive - Currently
Member - National Competitive & Productivity Council - 2013 - 2016
Chairman - National Insurance Corporation - May - December 2015
Director - St. Lucia Electricity Services - 2012 - 2015
Managing Director - Consolidated Foods Ltd - 2004 -2013:
Lead the merged supermarket chains of JQ's Supermarkets and Julians Supermarket under the Super J and Mega J brands prior to decision to sell majority shares to Trinidad conglomerate , Neal and Massy in December 2013.

Education (degrees or other academic qualifications, schools attended, and dates):

Associate Members - Association of Chartered Certified Accountants - UK June 1988
Fellow Member - Association of Chartered Certified Accountants - UK 1993

Use additional sheets if necessary.